



## Daily Technical Outlook: Metals and Energy July 11th, 2025

### Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 10/7/25 and remain on sideways to higher side through out the day supported by safe haven buying after fresh reciprocal tariff from U.S President on list of countries, while technical bounce seen in Silver at lower level despite gain in dollar index as any positive trade deal might improve demand for industrial metals including Silver, support prices at dip and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 22400-100-21800 as long hold, more upside expected towards 23300-23500 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading below short term 13-days SMA and RSI at 51 mark with Downward slope indicates more room for down side in the counter. Other side above zero line MACD seen buying support at every dip.

## Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 10/7/25 and remain on higher side through out the day on demand expectations and stimulus hope from top metal consumer China after trade deal negotiations going on, while technical support zone bounce back seen after price corrected in last few session and which all resulted in index near days high and well above over previous day closing.

Now index has a Support at 17100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading above short term 13 SMA while RSI at 57-marks with Upward slope indicates more room for Upside in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Aug	96678	96350	96100	97000	97300	SIDEWAYS
Silver M	Aug.	108947	107800	106700	109500	110500	BULLISH

ENERGY

Crude Oil	July.	5719	5700	5640	5820	5880	SIDEWAYS
Natural Gas	July.	285.50	278	270	287	298	BEARISH

BASE METALS

Copper	July.	885.80	878.0	870	892	902	SIDEWAYS
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<b>Zinc</b>	<b>July.</b>	<b>260.80</b>	<b>258.0</b>	<b>255.0</b>	<b>261.50</b>	<b>264.0</b>	<b>BULLISH</b>
<b>Lead</b>	<b>July.</b>	<b>180.50</b>	<b>178</b>	<b>175</b>	<b>182</b>	<b>185</b>	<b>SIDEWAYS</b>
<b>Nickel</b>	<b>July.</b>	<b>1310.0</b>	<b>1250</b>	<b>1200</b>	<b>1350</b>	<b>1400</b>	<b>SIDEWAYS</b>

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